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Message Text

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PAGE 01 KINSHA 10765 300727Z
ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-07
NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 PA-01 PRS-01 /090 W
----------300729Z 028700 /21
R 300710Z DEC 76
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 1100
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO

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E.O. 11652: N/A
TAGS: EFIN, CG
SUBJECT: DEBT RESCHEDULING BILATERAL INTEREST RATES

REF: (A) KINSHASA 10649; (B) KINSHASA 9717; (C) KINSHASA 9049

1. THIS TELEGRAM PROVIDES RECAPITULATION OF INTEREST RATES WHICH HAVE BEEN NEGOTIATED IN DEBT RESCHEDULING BILATERALS, AS OBTAINED FROM EMBASSY SOURCES HERE IN KINSHASA.

2. BELGIUM: THE 85 PER CENT RESCHEDULED OVER TEN YEARS CARRIES 7.25 PER CENT INTEREST; THE 15 PER CENT TO BE PAID DURING THE GRACE PERIOD CARRIES THREE PER CENT INTEREST.

3. FRANCE: NOMINAL EIGHT PER CENT INTEREST RATE. FRENCH EMBOFF EXPLAINED, HOWEVER, THAT THE AGREEMENT CONTAINED SUB-SIDIARY ARRANGEMENTS AND ADDITIONAL REPAYMENT DELAYS, ESTABLISH-
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PAGE 02 KINSHA 10765 300727Z

ING AN EFFECTIVE RATE OF 7.5 PER CENT, WHICH WAS ACCEPTED BY ZAIRIANS.

4. GERMAN: 8.25 PER CENT ON GUARANTEED COMMERCIAL DEBT; THREE PER CENT ON DIRECT FRG LOANS. (BONN 21673 REPORTS GERMANS CALCULATE 7.9 PER CENT EFFECTIVE MIXED RATE.)

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5. ITALY: NOT YET AVAILABLE.

6. UNITED KINGDOM: NOT YET NEGOTIATED; ASKING EIGHT PER CENT;
WOULD SETTLE FOR 7.5 PER CENT.

7. JAPAN: NOT YET NEGOTIATED; CONSIDERING EIGHT PER CENT.
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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Reason:
Disposition Remarks:
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EO Systematic Review
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TAGS: EFIN, CG
To: STATE
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